

January 31, 2021

To: Tradition Board of Directors
From: Dick Baughman, Treasurer
Meeting Date: March 25 , 2021

Balance Sheet - Operating

Checking account cash position is \$69,921.16. This comprises \$26,408.68 in the NSB operating account; \$35,237.48 in an NSB Money Market Account; and \$8,275.00 in the NSB Impact and Landscape deposit account.

Balance Sheet - Reserves

The NSB Reserve Account ended the month with a balance of \$232,672.47, a Note Receivable Reserve of \$18,333.34 and one CD and our Edward Jones Account; which create a combined balance of \$690,559.26. The Reserve Balance is \$941,565.07

Statement of Operations Variance

Total operating revenues YTD actual were \$41,228.00 vs. budgeted expenses of \$41,393.33 with a YTD variance of \$165.33 **less** income than was budgeted.

Total operating expenses YTD actual were \$37,201.76 vs. budgeted expenses of \$36,442.51 with a YTD variance of \$759.25 **more** than was budgeted.

If you require more information, please attend a Board of Directors' meeting. BOD meetings are held on the third Thursday of each month at 3:00 pm. The meeting schedule for 2020 is posted on our community web site; tradition29585.com. Any changes to a BOD meeting are announced via e-blast to our community.