

February 28, 2021

To: Tradition Board of Directors
From: Dick Baughman, Treasurer
Meeting Date: March 25, 2121

Balance Sheet - Operating

Checking account cash position is \$59,717.48. This comprises \$15,705.00 in the NSB operating account; \$35,237.48 in an NSB Money Market Account; and \$8,775.00 in the NSB Impact and Landscape deposit account.

Balance Sheet - Reserves

The NSB Reserve Account ended the month with a balance of \$249,816.91, a Note Receivable Reserve of \$16,500.01 and one CD and our Edward Jones Account; which create a combined balance of \$690,559.26. The Reserve Balance is \$956,876.18

Statement of Operations Variance

Total operating revenues YTD actual were \$82,431.00 vs. budgeted expenses of \$82,786.65 with a YTD variance of \$355.65 **less** income than was budgeted.

Total operating expenses YTD actual were \$86,189.69 vs. budgeted expenses of \$72,900.03 with a YTD variance of \$13,289.66 **more** than was budgeted.

If you require more information, please attend a Board of Directors' meeting. BOD meetings are held on the third Thursday of each month at 3:00 pm. The meeting schedule for 2020 is posted on our community web site; tradition29585.com. Any changes to a BOD meeting are announced via e-blast to our community.