

May 31, 2021

To: Tradition Board of Directors
From: Dick Baughman, Treasurer
Meeting Date: June 24, 2021

Balance Sheet - Operating

Checking account cash position is \$56,479.62. This comprises \$12,967.14 in the NSB operating account; \$35,237.48 in an NSB Money Market Account; and \$8,275.00 in the NSB Impact and Landscape deposit account.

Balance Sheet - Reserves

The NSB Reserve Account ended the month with a balance of \$147,835.82 a Note Receivable Reserve of \$11,000.02 and our Edward Jones Account with a balance of \$835,872.17. The Reserve Balance is \$994,708.01.

Statement of Operations Variance

Total operating revenues YTD actual were \$206,785.00 vs. budgeted expenses of \$206,966.64 with a YTD variance of \$181.64 **less** income than was budgeted.

Total operating expenses YTD actual were \$207,740.05 vs. budgeted expenses of \$211,452.55 with a YTD variance of \$3,712.50 **less** than was budgeted.

If you require more information, please attend a Board of Directors' meeting. BOD meetings are held on the fourth Thursday of each month at 3:00 pm. The meeting schedule for 2021 is posted on our community web site; tradition29585.com. Any changes to a BOD meeting are announced via e-blast to our community.