

June 30, 2021

To: Tradition Board of Directors  
From: Dick Baughman, Treasurer  
Meeting Date: July 22, 2021

#### Balance Sheet - Operating

Checking account cash position is \$52,481.29. This comprises \$8,468.81 in the NSB operating account; \$35,237.48 in an NSB Money Market Account; and \$8,775.00 in the NSB Impact and Landscape deposit account.

#### Balance Sheet - Reserves

The NSB Reserve Account ended the month with a balance of \$157,602.23 a Note Receivable Reserve of \$9,168.69 and our Edward Jones Account with a balance of \$837,915.48. The Reserve Balance is \$1,004,684.40.

#### Statement of Operations Variance

Total operating revenues YTD actual were \$248,483.00 vs. budgeted expenses of \$248,359.97 with a YTD variance of \$123.03 **more** income than was budgeted.

Total operating expenses YTD actual were \$257,352.36 vs. budgeted expenses of \$252,720.06 with a YTD variance of \$4,632.30 **more** than was budgeted.

If you require more information, please attend a Board of Directors' meeting. BOD meetings are held on the fourth Thursday of each month at 3:00 pm. The meeting schedule for 2021 is posted on our community web site; [tradition29585.com](http://tradition29585.com). Any changes to a BOD meeting are announced via e-blast to our community.